

Tempe Financial Stability Initiative
A program of Tempe Community Council

FY 2011-2012 Fact Sheet

# 2011 Federal tax returns	1005	# Volunteer Hours	4,158
\$ TY2011 Federal refunds	\$1,790,635	# Volunteers	107
# TY 2011 State tax returns	1019	# tax preparers	85 36% Basic, 29% Intermediate & 35% Advanced
\$ TY2011 State refunds	\$291,876		
# Federal Past Year Returns	28	# Financial Education Workshops	80
\$ Federal Past Year Returns	NA	• Family	51
		• Kid Zone	27
# Taxpayers filing with FAST	4	• Adults	2
\$ of Federal & State Tax Refunds from FAST	NA		
# Claimed EITC	375	# Unduplicated Participants in Financial Education	395 (249 Family Fin Ed, 119 Kid Zone & 27 Adult Fin Ed)
\$ EITC Claimed	\$750,182	# Completed all workshops in series	272 (195 Family Fin Ed, 50 Kid Zone & 27 Adult Fin Ed)
# Claimed Child Tax Credit	153		
\$ Child Tax Credit Claimed	\$125,993		
# Claimed Education Tax Credit	106		
\$ Education Tax Credit Claimed	\$118,519		
# Claimed Retirement Savers Credit	DK		
\$ Retirement Savers Credit	DK		
Average Adjusted Gross Income	\$22,049		
Highest Income by Single Filer	\$43,558		
# Taxpayers with Balance Due	48		
# Taxpayers with Disabilities	DK		
% E-filed	96.5		
% Rejects	5.3%		
# Taxpayers Who Bought Savings Bonds	60		
# Savings Bonds Purchased	81		
\$ Savings Bonds Purchased	\$8,750		
# FAFSA Applications	12		
# ASH Public Benefits Testing	10		
# Formal Referrals to Newtown CDC	3		

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Table 2: # Asset Information Requests by Taxpayers at Supersite

Asset Category	Requests for Information TY 2011	# Requests for Information TY 2010	# Requests for Information TY 2009
Affordable Home Ownership Opportunities	80	128	105
Housing Assistance	90	112	98
Affordable Educational Opportunities	58	98	87
Healthcare/ Prescription Drug Assistance	57	77	77
Employment Assistance	40	68	74
Financial Education/ Budgeting Assistance	39	66	70
Food & Meal Assistance	60	85	65
Utility Payment Assistance	44	72	63
US Savings Bonds (for yourself or a child)	41	70	51
Temporary Cash Assistance	23	47	37
Transportation	23	37	32
Emergency Food Bank Information	25	47	31
Social Security Retirement Programs	21	25	29
Childcare Assistance	24	45	27
Legal Assistance	22	34	27
Social Security Disability Programs	21	19	17
Independent Living/Job Assistance for People with Disabilities	21	9	8
Total Requests	689	905	898

Do you have a savings account?

	TY 2011	TY2010
% Yes	68%	69%
% No	32%	31%

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If you get a refund, do you plan to put any or some of it in some kind of savings account or product (i.e. savings bond)?

	TY 2011	TY2010
% Yes	29%	17%
% No	61%	77%
Don't Expect a Refund	10%	6%

Did you receive public benefits such as Food Stamps, AHCCCS or Section 8?

	TY 2011	TY2010
% Yes	28%	34%
% No	71%	58%
No, but I'm interested in being screened	1% (N=12)	8% (N=61)

% Responding "yes" to following questions

	TY 2011
Do you have a child or grandchild age 5 or younger?	23% N= 170
Are you or someone in your family currently unemployed?	29% N=212
Have you been threatened with eviction or foreclosure in the past year?	3% N=24
Do you plan to attend college in the next few years?	28% N=202
Would you like FAFSA Assistance?	N=52
Are you registered to vote?	75% N=557
Would you like to register to vote today?	N=9

Did you do any of the following in the past year?

	TY 2011 # Responding "yes"	TY2010 # Responding "yes"
Put money in a savings account	307	338
Put money in a retirement account	93	104
Saved money with someone other than a bank/credit union	22	22
Used a money order to pay bills	220	270
Used a check casher (instead of a bank/credit union)	44	42
Wired money to a friend or family member	52	52
Used a payday loan	25	45
Attended financial education/money management classes	27	27
None of the above	176	94

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Where have taxes done last year?

	TY 2011	TY2010
Here	408	320
Another free place	63	74
Did my own	52	69
Family or friend did for free	33	45
Paid someone and got an instant refund	62	54
Paid someone, No instant refund	63	73
Did not file last year	45	42
Have never filed before	21	17
N=	747	694

US Series I Bonds Purchased at Tempe VITA

Tax Year	Taxpayer Refunds Invested	# Bonds Purchased
2008	\$9,600	92
2009	\$2,500	32
2010	\$4,850	63
2011	\$8,750	81
Total	\$25,700	268

Analysis of Bond Purchasers

Total Unduplicated Taxpayers Who Purchased Bonds	# Taxpayers Who Purchased Bonds All 4 Years	# Taxpayers Who Purchased Bonds for 3 Years	# Taxpayers Who Purchased Bonds All 2 Years	# Taxpayers Who Purchased Bonds All 1 Year Only
135	1	10	24	100

Federal Tax Refunds for Tempe Financial Stability Initiative for 10 Years – Tax Year 2002 – Tax Year 2011

Tax Year	Federal Tax Returns	Federal Refunds	EITC Refunds
2011	1,033	\$1,790,635	\$750,182
2010	1,034	\$1,771,347	\$699,160
2009	825	\$1,664,430	\$608,967
2008	1,030	\$1,528,348	\$538,195
2007	943	\$1,105,921	\$389,502
2006	806	\$1,047,842	\$369,955
2005	558	\$736,440	\$273,497
2004	703	\$865,379	\$367,812
2003	773	\$813,369	\$531,797
2002	443	\$532,965	\$334,000
	8,148	\$11,856,676	\$4,529,067

Not included are Arizona refunds as we do not have data for all 10 years.