



TEMPE
Community
Council

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WATCH YOUR LOVE GROW Invest in Tomorrow's Dreams, Today with Tax Time Savings Bonds

Tempe, AZ - When your children or grandchildren grow up, what will they want to be? A scientist, so they can discover new possibilities? An astronaut, so they can travel to distant galaxies? **Tax Time Series I Savings Bonds** are a safe, easy and trusted way to give your loved ones the future of their dreams, while they are still dreaming.

For as low as \$50, Tempe residents now have a simple, secure way to put a little money aside and watch it grow over time. Taxpayers can now use their tax return to order Series I savings for themselves or a loved one and pay for the order with their federal tax refund. Currently earning 3.06%, Series I Bonds earn interest from the first day of their issue month. They may be redeemed at any time after a twelve-month minimum holding period, but if redeemed before they are five years old, holders will forfeit the three most recent months' interest. "We strongly believe that Tax Time Savings Bonds are a very easy way for people to help themselves or their loved ones achieve their dreams," said Kate Hanley, Executive Director of Tempe Community Council. Because Tax Time, Series I Savings Bonds are accessible, convenient and easily given as gifts, tens of thousands of taxpayers have already found them to be a great way to start saving and building financial security.

"We are encouraging all taxpayers that receive refunds to devote as little as \$50 of their refund to buying a savings bond....we know that saving is extremely difficult for many working families, and these bonds enable people to invest for the long term, accumulate interest, and, if necessary, cash out and use that money for college education, retirement or other life-cycle events. They are a safe way to fulfill your financial dream and help secure the financial future of your loved ones. We encourage everyone to ask their tax preparer about savings bonds or use Form 8888 to purchase a bond this tax season," continued Ms. Hanley. This small investment can go a long way to help your children or grandchildren have a bright future. Simply ask your tax preparer how to save with Tax Time Series I Savings Bonds or make sure to use IRS Form 8888 to save in a bond. Tempe Community Council offers free tax preparation for qualified residents. Learn more at www.tempe.gov/tcc.

For more information about Series I Savings Bonds, visit;
www.treasurydirect.gov/indiv/research/indepth/ibonds/res_ibonds.htm

About Tempe Community Council

Tempe Community Council (TCC) is a private nonprofit 501(c)(3) organization whose mission is to connect those in need with those who care. TCC does this by convening community, conducting research, determining priorities, implementing effective programs and exemplifying prudent stewardship of resources.

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